



**Mackay
Sugar**

www.mkysugar.com.au

23 January 2018

CIRCULAR TO GROWERS AND SHAREHOLDERS

MR JASON LOWRY – CHIEF EXECUTIVE OFFICER

Mr Jason Lowry has resigned as Chief Executive Officer of Mackay Sugar Limited effective 19 January 2018.

Mr Lowry has held leadership positions with Mackay Sugar since joining the Company in 2012, culminating in the role of Mackay Sugar's Chief Executive Officer since August 2015. Mr Lowry has taken the decision to explore new opportunities for him and his family as the Company transitions through the recapitalisation plan.

The Board would like to thank Mr Lowry for his many contributions over the past 5 and a half years. Please join us in wishing Mr Lowry all the best in his future endeavors.

The Chairman of Mackay Sugar, Mark Day, will undertake the duties of CEO in the interim.

Donna Rasmussen
COMPANY SECRETARY