



15 November 2017

## NOTICE TO GROWERS AND SHAREHOLDERS

Over the next 12 months Mackay Sugar will go through significant change, financially, operationally and structurally. We will most likely be a very different Company at the end of this period.

During the last eight months the Board appointed Non-Grower Directors with a skill set to support the Company through this transition. They were endorsed by shareholders at the recent Annual General Meeting.

The Board has met to determine the positions of Chairman and Deputy Chairman of the Board following the Annual General Meeting.

Andrew Cappello advised he was standing down as Chairman and was not renominating for this position. Mark Day was nominated and subsequently elected to the position of Chairman.

Paul Manning has retained his position of Deputy Chairman.

Andrew has agreed to remain as a Director which all Directors strongly endorse, to retain the knowledge, skills and industry contacts to assist and support the Board through the period ahead.

Andrew has had a long history with the Board, joining in 2001. He became Deputy Chairman in 2005 under Eddie Westcott, and succeeded Eddie and has served as Chairman for the past eight years.

The Board wishes to take this opportunity to sincerely thank Andrew for his years of leadership and guidance through a period of significant change, through both good times and more challenging times as we face at present. Andrew has always put Mackay Sugar's interests first and has made a significant contribution to the Company.

**Mark Day**  
**CHAIRMAN**

**Paul Manning**  
**DEPUTY CHAIRMAN**