



15 May 2017

CIRCULAR TO GROWERS AND SHAREHOLDERS

New Non-Grower Director appointed to Mackay Sugar Board

The Mackay Sugar Board has appointed Mark Day as a Non-Grower Director effective from Monday 15 May 2017.

Mark recently completed three and a half years in Brazil as Operations Director for eight sugar cane factories owned by Bunge Brazil crushing 20 million tonnes of cane producing one million tonnes sugar, one billion litres of ethanol and 500GWh of electricity. Bunge is one of Brazil's largest cane processors.

Prior to that Mark had an extensive career with CSR/Wilmar in sugar, managing CSR's Cane sugar businesses as Executive General Manager for six years and two years in Indonesia with Wilmar on expansion opportunities in that region. In CSR he commenced as a shift supervisor in the Mackay region in 1980 and worked through several regions in the Queensland sugar industry prior to working in business development and then general management in CSR Sugar.

He has served as a Director on the Board as STL, BSES, SRI and was also a Director and Chairman of ASMC for a period. He has a Degree in Applied Mathematics and has attended Executive programs at Wharton Business School at the University of Pennsylvania.

On behalf of growers and shareholders I welcome Mark to the Board of Mackay Sugar.

A.S. Cappello
CHAIRMAN