



23 August 2019

CIRCULAR TO SHAREHOLDERS

I am pleased to announce that Paul Manning, Lee Blackburn and George Williams have been appointed as Grower Directors on the Board of Mackay Sugar Limited. Maurice Maughan and I have also been appointed as Controlling Member Directors on the Board.

The full Board of Mackay Sugar is as follows: -

- Michael Gerloff Chairman
- Sven Buhrmann
- Frank Knaelmann
- Mark Day
- Maurie Maughan
- Paul Manning Deputy Chairman
- Lee Blackburn
- George Williams

On behalf of the Chairman, Michael Gerloff, I welcome all Board members to the team and look forward to working with them.

Regards,

Mark Day
Executive Director and CEO